## Vidalia Federal Savings Bank

## Items needed to process loan

1. Completed loan application
2. Plat & legal description of property
3. Proof of income (W-2, Tax return, or copy of bank statements)
4. House plans and building specifications if building.
5. Attorney you would like to close your loan.
6. Driver's license number, issue date and expiration date.
7. If purchasing, a copy of sales agreement.
8. How long would you like to finance _____ months
9. List of other assets:

Furniture and Fixtures_____

Automobiles listed by make, model, year and value _____

ATV's _____

Boats, Motors, etc. _____

Any other items of value _____

## Qualifications to get a loan at Vidalia Federal:

1. We loan 80% of appraised value OR cost, whichever is less.
2. We do not like for your house payment to be more than 25% of your gross monthly income. We do not like for your total monthly payments (house payment, auto payments, and credit card payments) to be more than 33% of your gross monthly income.
3. Your credit score needs to be 620 or higher.